

Wheelock Street Capital Announces Acquisition of Westfork Commerce Center and Assignment to Foundry Commercial as Leasing Agent

Lithia Springs, Ga. (Sept. 16, 2020) – Wheelock Street Capital announced it has acquired 242 Westfork Court in Lithia Springs, GA, a 86,630 square foot light-industrial building that was completed in Summer 2020 and is located less than three miles from Austell Norfolk Southern Intermodal Terminal. The building gives local, regional, and national users quick access to Metro Atlanta and the Southeast and features available space ranging between 20,000 and 86,630-square feet.

The building includes an existing 2,000-square foot dedicated office space, ESFR sprinkler system, LED lighting, 24' clear height, 54' x 50' column spacing, 60' deep dock bays, and 34 (9' x 10') dock doors, including two drive ins. A state-of-the-art infill distribution facility, Westfork Commerce Center is also located just over two miles from Interstate 20 and only 7.4 miles from Interstate 285.

The acquisition marks Wheelock's first industrial purchase in the Atlanta market. "We remain bullish on the prospects for well located, infill industrial properties within the fast growing southeast markets. Westfork Commerce Center's location and access offer small and mid-size tenants a great option within the greater Atlanta market," stated Hunter Jones, Principal for Wheelock Street Capital. "We are excited to be working with Foundry and look forward to welcoming future tenants to the building."

Foundry Commercial, a full-service real estate services and investment firm, was selected by Wheelock to handle the leasing and management of the recently acquired building. Foundry's Ryan Blackburn and Jordan Camp are the leasing agents for the building.

For more information about leasing opportunities at Westfork Commerce Center, contact Ryan Blackburn at 404-400-2445 or Ryan.Blackburn@foundrycommercial.com, or Jordan Camp at 470-344-2059 or Jordan.Camp@foundrycommercial.com.

About Wheelock Street Capital

Wheelock Street Capital (<https://wheelockst.com/>) was formed in 2008 by Rick Kleeman and Jonathan Paul, two veteran real estate private equity investors, each with 30 years of broad real estate transaction experience across all major asset classes. Wheelock has raised over \$3 billion in capital commitments from well-known institutional investors and focuses on real estate investment opportunities throughout the United States, in both public and private markets. The firm may invest directly or with high quality joint venture partners through a variety of capital structures and transaction types, including acquisitions, restructurings, and recapitalizations. Wheelock's investment team benefits from extensive experience from top-tier institutional investment firms and highly regarded real estate operating companies and has produced a 10-year track record of demonstrated and consistent outperformance over industry benchmarks.

About Foundry Commercial

Foundry Commercial is a full-service real estate services and investment company with over 360 employees and more than 58 million square feet of management and leasing across the Southeast and Texas. Since 2007, Foundry has provided leasing, brokerage, building management, corporate services, and project management services, and is the largest real estate service provider to religious and not-for-profit organizations in the country. Foundry also includes a development and investment platform that is fully integrated into its services business, leveraging its local market expertise to control more than one billion in advantaged investment opportunities with their JV partners. For more information, visit www.foundrycommercial.com.

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